STATE OF ALASKA DEPARTMENT OF NATURAL RESOURCES DIVISION OF FORESTRY

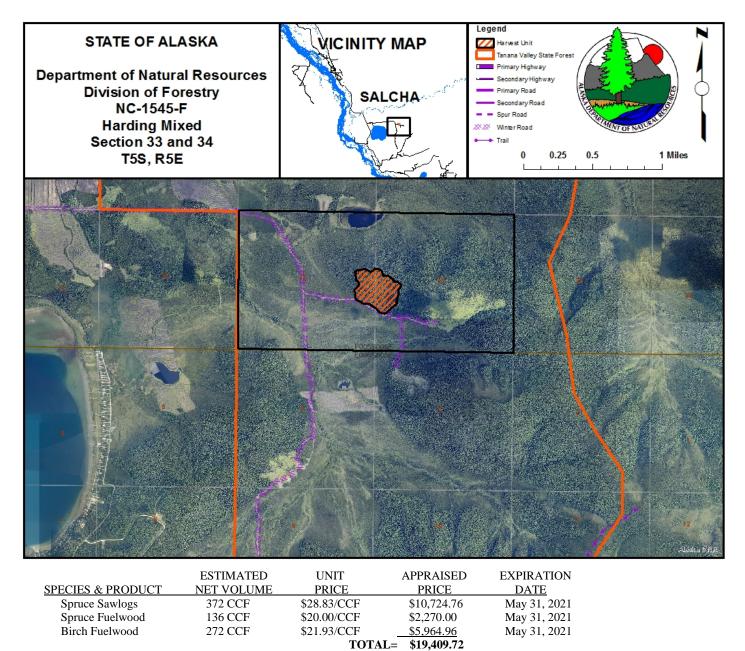
TIMBER SALE PROSPECTUS SPRING 2018

AUCTION DATE: March 7, 2018

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NC-1545-F Harding Mixed

NC-1545-F Harding Mixed: a 47.9-acre sale of a single unit consisting of mixed green and dead wood, with winter access; is located approximately 42 miles southeast of Fairbanks. The sale does not require new road construction; however, maintenance of the access roads will be at the PURCHASER'S expense. Maintenance may include snow plowing and some road reconditioning depending on seasonal weather events. The sale is designated on the ground within Sections 33 and 34, Township 5 South, Range 5 East, Fairbanks Meridian, Alaska.



Short Log Volume in MBF = 152.52

NC-1545-F can be accessed at milepost 321.5 on the Richardson Highway. At this point turn east on the all-season road, Harding Dr. until the start of the existing winter road. Continue for another 3.6 miles and turn east on the existing winter road. The sale is located approximately another 3.5 miles on north side. The unit is on a southwest facing slope east of Harding Lake. Pink timber harvest boundary flagging is used for boundary marking along with painted blue trees along the exterior unit boundaries. Bonding for the sale is \$1,900.00, or 10% of the final bid price whichever is greater, to be returned upon successful completion of the sale to the satisfaction of the Forester-in-Charge.

Timber Cruise Summary Stand Table NC-1545-F SPRUCE SAWLOGS AND SPRUCE/BIRCH FUELWOOD BAF = 20

| 47.0 | DAT = 20 |
|-------------|----------------------|
| Acres: 47.9 | Percent Defect = 10% |

| Birch | | | | | | | | | |
|-------|-------|------------|----------|--------|--------------------|-------|-------------|---------|---------|
| | | Per Acre | √alues | | Volume Per Tree | | Total Value | s | |
| DBH | Trees | Basal Area | Gross CF | Net CF | Net CF | Trees | Gross CCF | Net CCF | Percent |
| 7 | 5 | 2 | 18 | 16 | | 257 | 9 | 8 | 3 |
| 8 | 17 | 6 | 95 | 86 | | 827 | 46 | 41 | 15 |
| 9 | 20 | 9 | 121 | 109 | | 943 | 58 | 52 | 19 |
| 10 | 12 | 7 | 136 | 122 | | 589 | 65 | 58 | 22 |
| 11 | 8 | 5 | 94 | 84 | | 392 | 45 | 40 | 15 |
| 12 | 5 | 4 | 58 | 52 | | 250 | 28 | 25 | 9 |
| 13 | 1 | 1 | 20 | 18 | | 59 | 10 | 9 | 3 |
| 14 | 1 | 1 | 25 | 22 | | 54 | 12 | 11 | 4 |
| 15 | 1 | 2 | 36 | 32 | | 70 | 17 | 16 | 6 |
| 17 | 1 | 2 | 29 | 26 | | 59 | 14 | 12 | 5 |
| | 73 | 37 | 630 | 567 | 8 | 3,501 | 302 | 272 | 100 |

Fuel Spruce STD Error: 11.7%

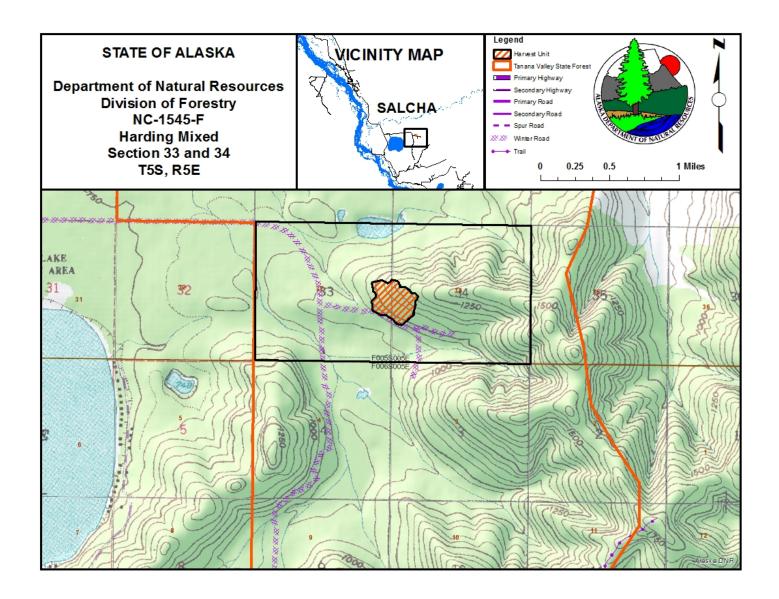
| | | | Per Acre | Values | | Tree | | | Total Values | | |
|---|-----|-------|------------|----------|--------|--------|-------|-----------|--------------|---------|--|
| | DBH | Trees | Basal Area | Gross CF | Net CF | Net CF | Trees | Gross CCF | Net CCF | Percent | |
| | 6 | 26 | 7 | 63 | 56 | | 1,257 | 30 | 27 | 20 | |
| | 7 | 27 | 7 | 131 | 118 | | 1,283 | 63 | 56 | 42 | |
| | 8 | 19 | 6 | 121 | 109 | | 907 | 58 | 52 | 38 | |
| - | | 72 | 20 | 314 | 283 | 4 | 3,447 | 151 | 136 | 100 | |

STD Error: 12.2% White Spruce Volume Per

| | | | Per Acre | Values | | Tree | | Total Values | | | |
|---|-----|-------|------------|----------|--------|--------|-------|--------------|---------|---------|--|
| | DBH | Trees | Basal Area | Gross CF | Net CF | Net CF | Trees | Gross CCF | Net CCF | Percent | |
| Γ | 9 | 15 | 7 | 105 | 95 | | 715 | 50 | 45 | 12 | |
| r | 10 | 6 | 3 | 55 | 50 | | 277 | 27 | 24 | 6 | |
| ľ | 11 | 11 | 7 | 146 | 131 | | 525 | 70 | 63 | 17 | |
| r | 12 | 8 | 7 | 138 | 125 | | 398 | 66 | 60 | 16 | |
| ľ | 13 | 3 | 3 | 73 | 66 | | 157 | 35 | 31 | 8 | |
| r | 14 | 3 | 3 | 78 | 71 | | 133 | 38 | 34 | 9 | |
| T | 15 | 3 | 4 | 101 | 91 | | 143 | 49 | 44 | 12 | |
| r | 16 | 2 | 3 | 90 | 81 | | 98 | 43 | 39 | 10 | |
| ľ | 17 | 1 | 2 | 76 | 69 | | 61 | 37 | 33 | 9 | |
| - | | 52 | 39 | 864 | 777 | 15 | 2,506 | 414 | 372 | 100 | |
| | | | | | | | | | | | |

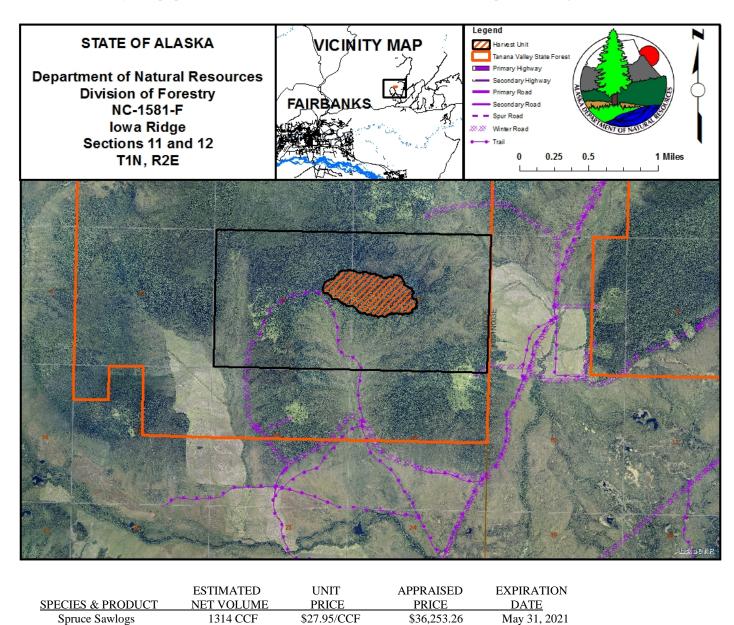
STD Error: 12.1%

Tuesday, February 20, 2018



NC-1581-F Iowa Ridge

NC-1581-F, Iowa Ridge: a 100.6-acre sale of a single unit consisting of white spruce sawlogs, with winter access; is located approximately 13 miles northeast of Fairbanks. The sale is accessed from Fairbanks by driving east on the Chena Hot Springs Road to milepost 11 and then turning north for an additional 0.5 miles on Adventure Road. At this point turn east onto the winter road and continue for approximately 2.8 miles. Turn west and continue for less than 0.1 mile through two harvested units. From this point roughly 0.5 mile of new winter road construction would be required to access the sale boundary. The proposed sale area is located within the Section 11 and 12 of Township 1 North, Range 2 East, Fairbanks Meridian.



Short Log Volume in MBF = 538.74

NC-1581-F The site is located on a southwestern aspect. The stand is mostly spruce with some small pockets of birch. This sale is adjacent to previous harvests from the 1990s. Spur roads from these harvests may be re-opened and utilized to access the harvest unit. In general, the timber is good quality well stocked spruce sawtimber, but there is some blowdown in the stand. The PURCHASER will remove all spruce 9 inches and greater. Bonding for the sale is \$3,600.00, or 10% of the final bid price whichever is greater for the performance bond and \$500.00 for the project bond, to be returned upon successful completion of the sale to the satisfaction of the Forester-in-Charge.

Timber Cruise Summary Stand Table

NC-1581

Acres 100.6

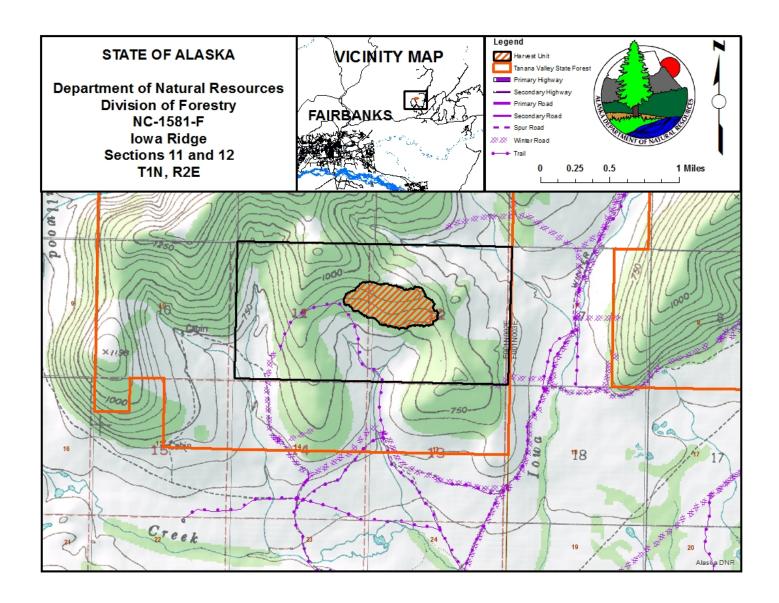
SPRUCE SAWLOG BAF=20 Percent defect=10%

| W | rite | S | pruce |
|---|------|---|-------|
| | | | |

| in remo m | to the try of the reasons | | Per Acre Values | | | | Total Values | | |
|-----------|---------------------------|------------|-----------------|--------|--------|-------|--------------|---------|---------|
| DBH | Trees | Basal Area | Gross CF | Net CF | Net CF | Trees | Gross CCF | Net CCF | Percent |
| 10 | 9 | 5 | 89 | 80 | | 855 | 90 | 81 | 6 |
| 11 | 3 | 2 | 28 | 26 | | 292 | 29 | 26 | 2 |
| 12 | 2 | 1 | 27 | 25 | | 151 | 27 | 25 | 2 |
| 13 | 4 | 4 | 92 | 83 | | 430 | 92 | 83 | 6 |
| 14 | 3 | 3 | 65 | 58 | | 306 | 65 | 59 | 4 |
| 15 | 4 | 5 | 112 | 101 | | 432 | 113 | 101 | 8 |
| 16 | 1 | 2 | 51 | 46 | | 131 | 51 | 46 | 4 |
| 17 | 5 | 7 | 209 | 188 | | 464 | 210 | 189 | 14 |
| 18 | 3 | 5 | 159 | 143 | | 299 | 160 | 144 | 11 |
| 19 | 0 | 1 | 36 | 33 | | 49 | 37 | 33 | 3 |
| 20 | 3 | 6 | 180 | 162 | | 271 | 181 | 163 | 12 |
| 21 | 1 | 3 | 81 | 73 | | 102 | 82 | 74 | 6 |
| 22 | 0 | 1 | 37 | 33 | | 31 | 37 | 34 | 3 |
| 23 | 2 | 6 | 188 | 169 | | 204 | 189 | 170 | 13 |
| 24 | 0 | 1 | 37 | 33 | | 23 | 37 | 33 | 3 |
| 26 | 0 | 2 | 59 | 53 | | 42 | 59 | 53 | 4 |
| | 41 | 54 | 1,451 | 1,306 | 32 | 4,082 | 1,460 | 1,314 | 100 |

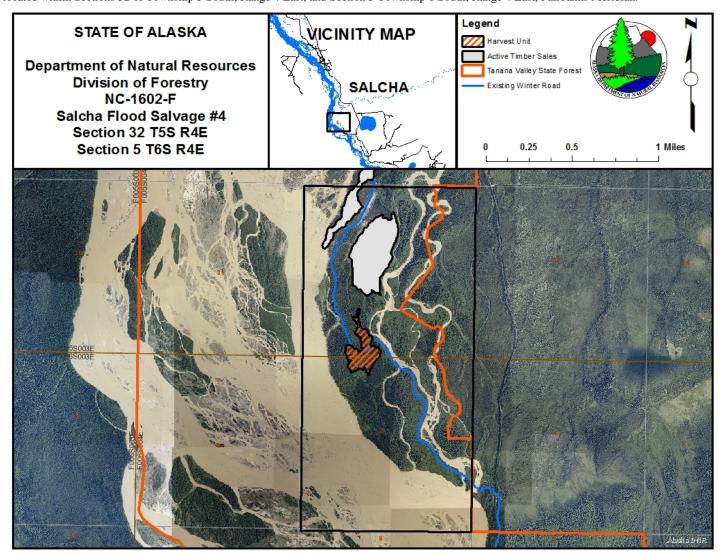
STD Error: 6.0%

Tuesday, February 20, 2018



NC-1602-F Salcha Flood Salvage #4

NC-1602-F, Salcha Food Salvage #4: a 19-acre sale of one unit consisting of mixed green and dead timber, with winter access, is located approximately 37 miles southwest of Fairbanks within the Fairbanks North Star Borough and within the boundaries of the Tanana Valley State Forest. The sale does not require new road construction; however, maintenance of the access roads will be at the PURCHASER'S expense. Maintenance will include snow plowing, grading and some road reconditioning depending on seasonal weather events. The proposed sale area is located within Sections 32 of Township 5 South, Range 4 East, and Section 5 Township 6 South, Range 4 East, Fairbanks Meridian.



| | ESTIMATED | UNIT | APPRAISED | EXPIRATION |
|-------------------|------------------|--------------|-------------|--------------|
| SPECIES & PRODUCT | NET VOLUME | PRICE | PRICE | DATE |
| Spruce Sawlog | 347 CCF | \$28.833/CCF | \$10,004.01 | May 31, 2021 |
| Spruce Fuelwood | 72 CCF | \$20.00/CCF | \$1,440.00 | May 31, 2021 |
| | | TOTAL= | \$11,444,01 | |

MBF Short Log Volume = 142.27

NC-1602-F The sale is accessed from Fairbanks by driving southeast on the Richardson Highway to milepost 319. Turn right (west) on the old Valdez Trail. This road traverses a residential area and turns to the north. Travel along this road until it ends at the Tanana River. This is where the existing winter road starts to gain access to the sale. No new road would need to be constructed to access the sale. Bonding for the sale is \$1,200.00, or 10% of the final bid price whichever is greater, to be returned upon successful completion of the sale to the satisfaction of the Forester-in-Charge.

Timber Cruise Summary Stand Table

NC-1602 SPRUCE SAWLOG BAF=20 Percent Defect=10

Acres 19

White Spruce

Saw Dead STD Error=41.5%

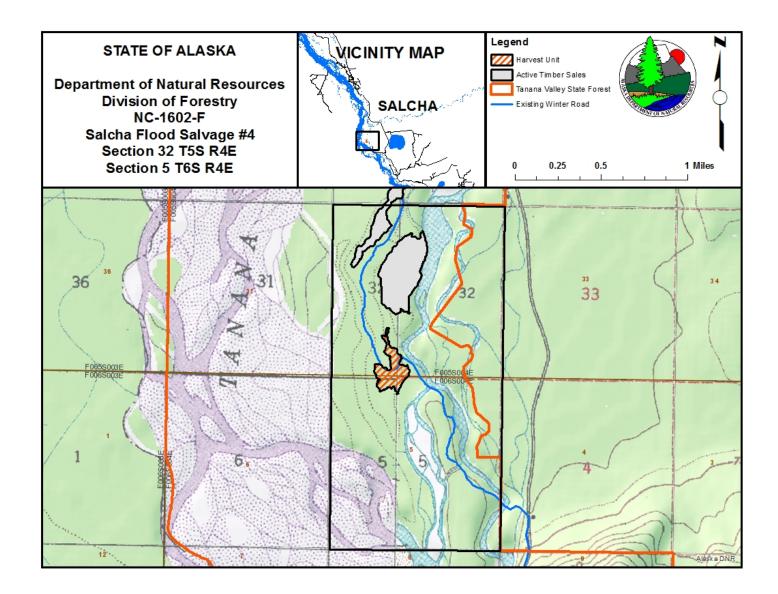
| ······································ | | Per Acre | √alues | | Volume Per Tree | | Total Value | s | |
|--|-------|------------|----------|--------|--------------------|-------|-------------|---------|---------|
| DBH | Trees | Basal Area | Gross CF | Net CF | Net CF | Trees | Gross CCF | Net CCF | Percent |
| 9 | 3 | 1 | 30 | 27 | | 55 | 6 | 5 | 1 |
| 10 | 4 | 2 | 48 | 44 | | 78 | 9 | 8 | 2 |
| 11 | 2 | 1 | 27 | 24 | | 35 | 5 | 5 | 1 |
| 13 | 4 | 3 | 79 | 71 | | 68 | 15 | 13 | 3 |
| 14 | 1 | 1 | 30 | 27 | | 21 | 6 | 5 | 1 |
| 15 | 1 | 1 | 32 | 29 | | 22 | 6 | 6 | 1 |
| 16 | 2 | 2 | 68 | 61 | | 33 | 13 | 12 | 3 |
| 18 | 1 | 1 | 35 | 31 | | 17 | 7 | 6 | 1 |
| 19 | 1 | 1 | 35 | 32 | | 17 | 7 | 6 | 1 |
| 20 | 1 | 2 | 41 | 36 | | 20 | 8 | 7 | 2 |
| | 19 | 17 | 424 | 381 | 20 | 367 | 81 | 72 | 17 |

Saw Live STD Error=8.4%

White Spruce

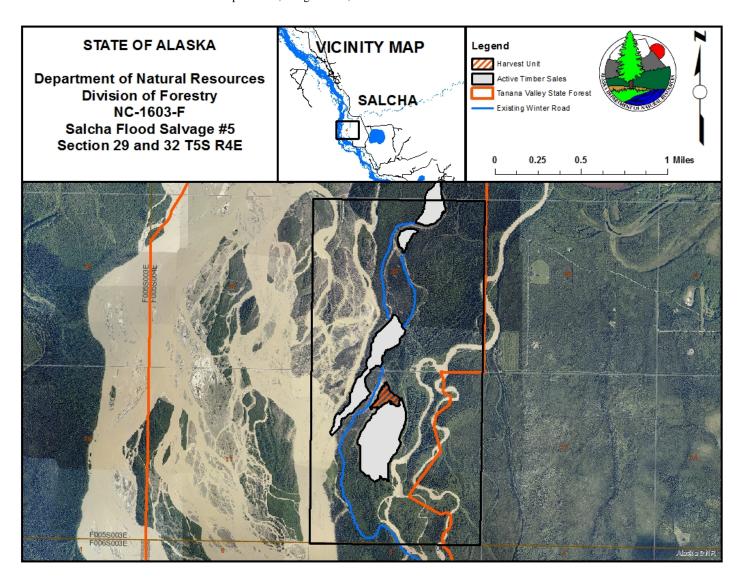
| | | Per Acre | Values | | Tree | | | Total Values | | |
|-----|-------|------------|----------|--------|--------|-------|-----------|--------------|---------|--|
| DBH | Trees | Basal Area | Gross CF | Net CF | Net CF | Trees | Gross CCF | Net CCF | Percent | |
| 9 | 5 | 2 | 46 | 42 | | 95 | 9 | 8 | 2 | |
| 10 | 10 | 5 | 107 | 96 | | 185 | 20 | 18 | 4 | |
| 11 | 11 | 7 | 155 | 140 | | 213 | 30 | 27 | 6 | |
| 12 | 18 | 14 | 309 | 278 | | 334 | 59 | 53 | 13 | |
| 13 | 9 | 8 | 207 | 187 | | 175 | 39 | 35 | 8 | |
| 14 | 14 | 15 | 388 | 349 | | 262 | 74 | 66 | 16 | |
| 15 | 5 | 6 | 172 | 154 | | 99 | 33 | 29 | 7 | |
| 16 | 4 | 5 | 152 | 136 | | 73 | 29 | 26 | 6 | |
| 17 | 4 | 6 | 156 | 141 | | 72 | 30 | 27 | 6 | |
| 18 | 3 | 5 | 162 | 146 | | 58 | 31 | 28 | 7 | |
| 19 | 2 | 4 | 132 | 119 | | 42 | 25 | 23 | 5 | |
| 20 | 1 | 2 | 42 | 38 | | 20 | 8 | 7 | 2 | |
| | 86 | 81 | 2,029 | 1,826 | 21 | 1,629 | 385 | 347 | 83 | |

Wednesday, February 21, 2018



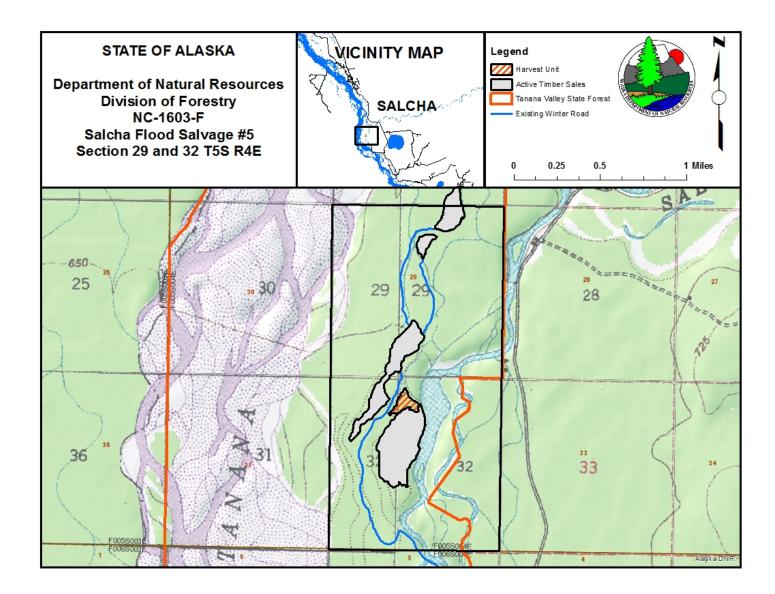
NC-1603-F Salcha Flood Salvage #5

NC-1603-F, Salcha Flood Salvage #5: a 7.25 acre of one unit, consisting of standing dead timber, with winter access is located approximately 37 miles southwest of Fairbanks within the Fairbanks North Star Borough and within the boundaries of the Tanana Valley State Forest. The sale does not require new road construction; however, maintenance of the access roads will be at the PURCHASER'S expense. Maintenance will include snow plowing, grading and some road reconditioning depending on seasonal weather events. The proposed sale area is located within Sections 29 and 32 of Township 5 South, Range 4 East, Fairbanks Meridian.



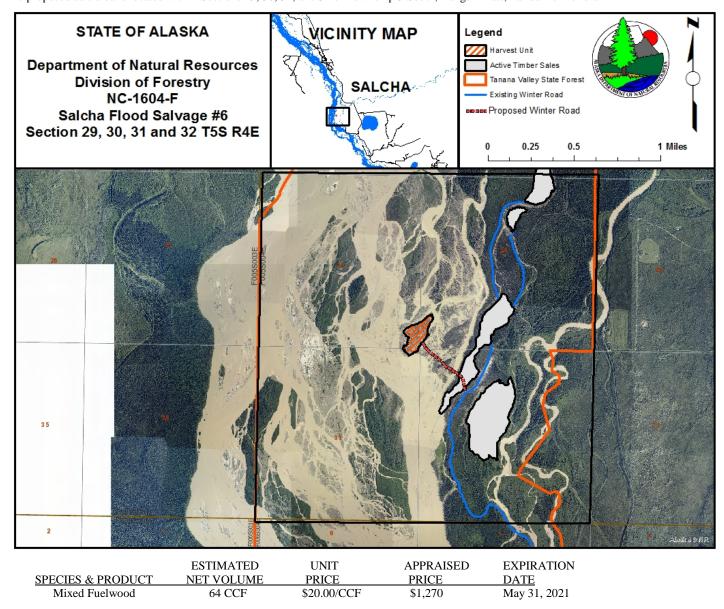
| | ESTIMATED | UNIT | APPRAISED | EXPIRATION |
|-------------------|------------|-------------|------------|--------------|
| SPECIES & PRODUCT | NET VOLUME | PRICE | PRICE | DATE |
| Spruce Fuelwood | 109 CCF | \$20.00/CCF | \$2,180.00 | May 31, 2021 |

NC-1603-F The sale is accessed from Fairbanks by driving southeast on the Richardson Highway to milepost 319. Turn right (west) on the old Valdez Trail. This road traverses a residential area and turns to the north. Travel along this road until it ends at the Tanana River. This is where the existing winter road starts to gain access to the sale. No new road would need to be constructed to access the sale. Bonding for the sale is \$500.00, or 10% of the final bid price whichever is greater, to be returned upon successful completion of the sale to the satisfaction of the Forester-in-Charge.

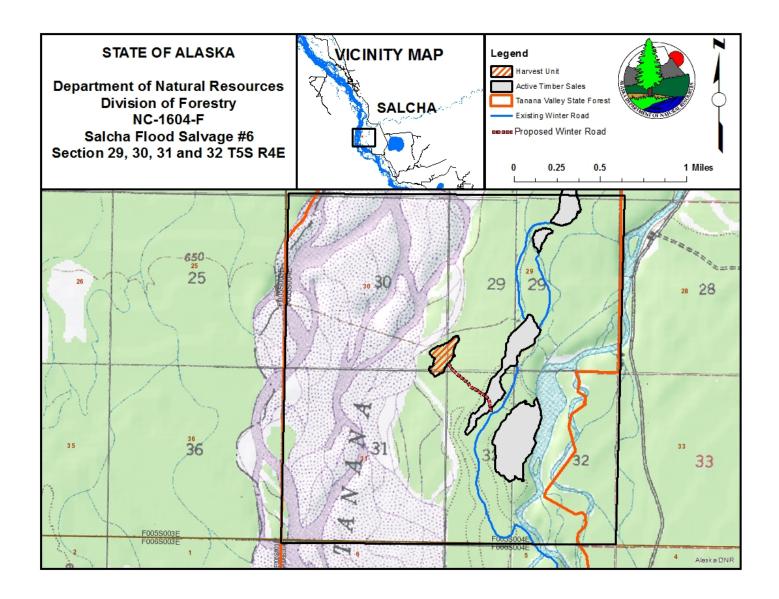


NC-1604-F Salcha Flood Salvage #6

NC-1604-F, Salcha Flood Salvage #6: a 12.7-acre sale of one unit, consisting of standing dead timber, with winter access is located approximately 37 miles southwest of Fairbanks within the Fairbanks North Star Borough and within the boundaries of the Tanana Valley State Forest. The sale does require less than a mile of new winter spur road construction including maintenance of the access roads will be at the PURCHASER'S expense. DOF will work with the purchaser to design the road layout taking into consideration the variability in ice conditions. Maintenance along the main access road will include snow plowing, grading and some road reconditioning depending on seasonal weather events. The proposed sale area is located within Sections 29, 30, 31, and 32 of Township 5 South, Range 4 East, Fairbanks Meridian.

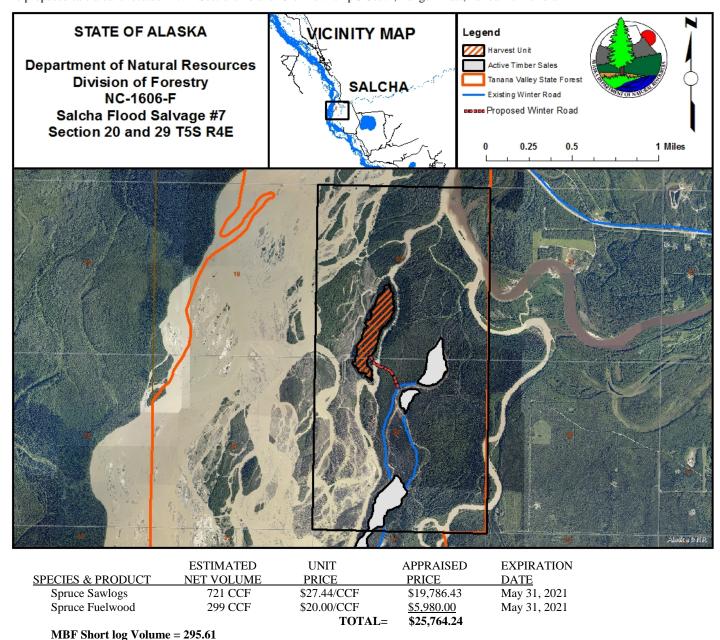


NC-1604-F: The sale is accessed from Fairbanks by driving southeast on the Richardson Highway to milepost 319. Turn right (west) on the old Valdez Trail. This road traverses a residential area and turns to the north. Travel along this road until it ends at the Tanana River. This is where the existing winter road starts to gain access to the sale. Continue another approximately 2.25 miles to reach where the new road would need to be constructed at the purchaser's expense to access the sale. Bonding for the sale is **\$250.00**, or 10% of the final bid price whichever is greater, to be returned upon successful completion of the sale to the satisfaction of the Forester-in-Charge.



NC-1606-F Salcha Flood Salvage #7

NC-1606-F, Salcha Flood Salvage #7: a 31.5-acre sale of one unit, consisting of mostly green timber, with winter access is located approximately 36 miles southwest of Fairbanks within the Fairbanks North Star Borough and within the boundaries of the Tanana Valley State Forest. The sale does require less than a mile of new winter spur road construction and maintenance of the access roads will be at the PURCHASER'S expense. DOF will work with the purchaser to design the road layout taking into consideration the variability in ice conditions. Maintenance along the main access road will include snow plowing, grading and some road reconditioning depending on seasonal weather events. The proposed sale area is located within Sections 20 and 29 of Township 5 South, Range 4 East, Fairbanks Meridian



NC-1606-F: The sale is accessed from Fairbanks by driving southeast on the Richardson Highway to milepost 319. Turn right (west) on the old Valdez Trail. This road traverses a residential area and turns to the north. Travel along this road until it ends at the Tanana River. This is where the existing winter road starts to gain access to the sale. Continue another approximately 3 miles to reach where the new road would need to be constructed to access the sale. One ice crossing would need to be constructed in addition to the crossings along the main winter road. Bonding for the sale is \$2500.00, or 10% of the final bid price whichever is greater, to be returned upon successful completion of the sale to the satisfaction of the Forester-in-Charge.

Timber Cruise Summary Stand Table

NC-1606 SPRUCE SAWLOG/FUELWOOD BAF=20 Percent Defect =10%

Acres 31.5

Pole Live

Fuel Spruce

| r net sp | ,,,,,, | Per Acre | Values | | Volume Per Tree | | | Total Values | | | |
|----------|--------|------------|----------|--------|--------------------|-------|-----------|--------------|---------|--|--|
| DBH | Trees | Basal Area | Gross CF | Net CF | Net CF | Trees | Gross CCF | Net CCF | Percent | | |
| 6 | 24 | 6 | 104 | 94 | | 767 | 33 | 30 | 10 | | |
| 7 | 63 | 17 | 389 | 350 | | 1,983 | 123 | 110 | 37 | | |
| 8 | 65 | 22 | 561 | 505 | | 2,033 | 177 | 159 | 53 | | |
| | 152 | 46 | 1,054 | 949 | 6 | 4,783 | 332 | 299 | 100 | | |

Saw Dead STD Error=45.8%

White Spruce

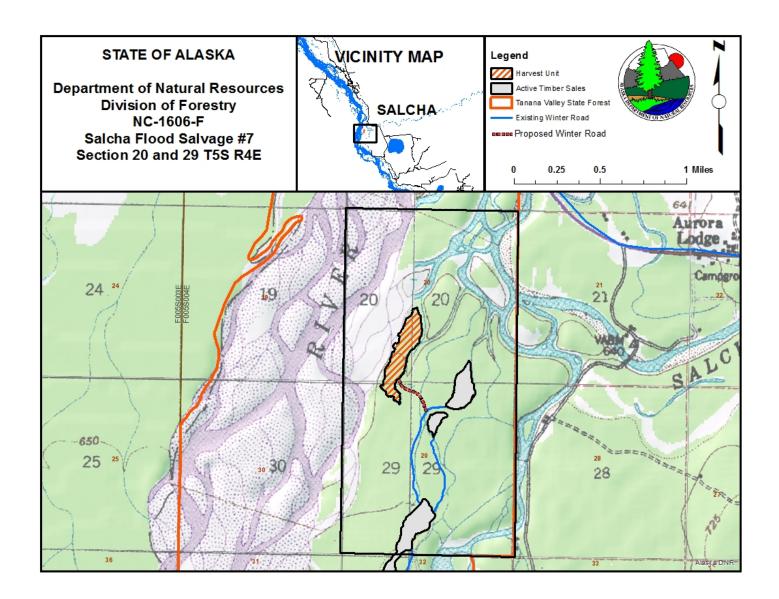
| | | | Per Acre ' | Values | Volume Per Tree | | | Total Value | | |
|---|-----|-------|------------|----------|--------------------|--------|-------|-------------|---------|---------|
| | DBH | Trees | Basal Area | Gross CF | Net CF | Net CF | Trees | Gross CCF | Net CCF | Percent |
| | 10 | 4 | 2 | 55 | 50 | | 126 | 17 | 16 | 2 |
| Ī | 13 | 1 | 1 | 25 | 22 | | 28 | 8 | 7 | 1 |
| ľ | 14 | 1 | 1 | 24 | 22 | | 30 | 8 | 7 | 1 |
| Ì | 15 | 1 | 1 | 24 | 21 | | 28 | 7 | 7 | 1 |
| - | | 7 | 5 | 128 | 115 | 17 | 212 | 40 | 36 | 5 |

Saw Live STD Error=8.1%

White Spruce

| es analysis | | Per Acre Values | | | Volume Per Tree | | Total Values | | |
|-------------|-------|-----------------|----------|--------|--------------------|-------|--------------|---------|---------|
| DBH | Trees | Basal Area | Gross CF | Net CF | Net CF | Trees | Gross CCF | Net CCF | Percent |
| 9 | 28 | 12 | 261 | 235 | | 871 | 82 | 74 | 10 |
| 10 | 35 | 19 | 467 | 421 | | 1,114 | 147 | 133 | 18 |
| 11 | 23 | 15 | 388 | 349 | | 720 | 122 | 110 | 15 |
| 12 | 12 | 9 | 256 | 230 | | 379 | 81 | 73 | 10 |
| 13 | 17 | 16 | 457 | 411 | | 537 | 144 | 130 | 18 |
| 14 | 5 | 5 | 156 | 140 | | 149 | 49 | 44 | 6 |
| 15 | 4 | 4 | 130 | 117 | | 112 | 41 | 37 | 5 |
| 16 | 4 | 5 | 163 | 147 | | 125 | 51 | 46 | 6 |
| 17 | 2 | 3 | 89 | 80 | | 71 | 28 | 25 | 3 |
| 19 | 2 | 2 | 48 | 43 | | 72 | 15 | 14 | 2 |
| | 132 | 91 | 2,416 | 2,175 | 17 | 4,150 | 761 | 685 | 95 |

Wednesday, February 21, 2018



GENERAL SALE INFORMATION

METHOD OF CRUISING:

Sawlog sales were cruised or estimated by Division of Forestry personnel, by either a variable radius plot method with a 10 BAF or a 20 BAF, or using the percent method. Hardwood fuelwood volumes were calculated to a 4-inch top utilizing U.S. Forest Service Research Note NOR-6, published May 6, 1964 by R.A. Gregory and P.M. Haack. White spruce sawlog volumes were calculated to a 6-inch top using volume tables created by Malone, T., et al. (2013). Western Journal of Applied Forestry 28(2): 71-77. Some fuelwood salvage sale volumes were estimated by DOF personnel during reconnaissance and layout of the harvest units.

Cruise summaries are available upon request. The State of Alaska neither expressly nor implicitly warrants its estimate of quantity or quality, or marketability of the timber sold. Prospective bidders should make their own estimates of timber volume and quality. The State of Alaska neither expressly nor implicitly warrants its improvements estimates. Estimates are used only to establish minimum bid. Each PURCHASER is required to estimate his own costs and bid accordingly.

Defect was estimated based on visible indicators, and experienced averages in the area.

PRIMARY MANUFACTURE:

Primary manufacture of the timber in Alaska is NOT required.

METHOD OF PAYMENT:

These are "lump-sum" sales. The PURCHASER shall pay the full contract price for the sales, or any payment unit of the sales, before any timber may be cut or removed from the sales. Stumpage payments are non-refundable.

AUTHORITY:

The cutting and removal of timber shall be carried out under the authority of the Alaska Statutes, Title 38, Public Lands, Chapter 05, Alaska Land Act, Article 4, entitled "Disposal of Timber and Materials," and Title 11, Alaska Administrative Code, Chapter 71, Articles 1-5 inclusive, referred to as the "Timber and Material Sales" Regulations.

SALE PROCEDURES-BID DEPOSIT REQUIREMENTS:

All timber sales will be sold by oral outcry auction. Bids will only be accepted for one sale at a time, starting with the lowest NC number. The auction will be on March 7^{th} , 2018 at the DNR 3700 Airport Way, Fairbanks, Alaska 99709, and will start promptly at 10:00 am.

To qualify for bidding all bidders must submit:

- (1) a deposit of cash, certified check, money order, cashiers check or any combination of these in favor of the Department of Natural Resources, equal to ten percent (10%) of the total appraised price. This deposit will constitute an opening bid at the appraised price. The PURCHASER may apply the bid deposit to the timber sale bond. If the high bidder fails to execute the contract within the allotted 30 days, the bid deposit will revert to the State of Alaska. There will be a short break between each timber sale to accept bid deposits for the next upcoming sale. BID DEPOSITS WILL NOT BE ACCEPTED FOR MORE THAN ONE SALE AT A TIME.
 - (2) Each bidder must submit to the selling agent a copy of a current, valid Alaska Business License in the name of the bidder, or-
- (3) If bidding as an agent for an individual, a partnership, corporation, or other legally established firm, the agent must present a power-of-attorney or other notarized authorization creating such agency to the selling agent. An agent may represent only one principal during each auction and may not also participate in his own behalf.
- (4) The apparent successful bidder may be required to furnish a sworn financial statement showing ability to fulfill the terms of the contract.
- (5) All of the successful bidder's deposits will be credited to the total amount due to the State of Alaska for stumpage or bonds.

The deposits furnished by the unsuccessful bidders shall be returned to the unsuccessful bidders. The deposits furnished by the high bidder whose bid was declared acceptable shall be retained as liquidated damages if the high bidder does not execute the contracts and furnish satisfactory bonds within thirty (30) days of receipt of the contract for execution.

If no bid is received at the auction, the sales may, at the discretion of the State of Alaska, be available over the counter.

RESERVATIONS:

The State of Alaska reserves the right to waive technical defects in this prospectus and reject any and all high bids. The State of Alaska reserves the right to award the timber for the amount of the next high bid to the next high bidder if the director considers the highest bidder unqualified to fulfill the requirements of the contract or if the contract is not executed by the highest bidder. The State of Alaska also reserves the right to waive any informality in the bids received whenever the waiver is in the best interest of the State of Alaska.

| GENERAL: | | | | | | | |
|-------------------|-------------------|--------------------|-------------------------------------|----------------------|--------------------------------------|--|---|
| Further inform | ation, including | copies of this pro | ospectus, bid for 700 Airport Wa | rms, sample con | tracts, copies of laska 99709-461 | sale appraisal, etc. 3. or contact Kevi | . may be obtained from n Meany at 907-451-2602 |
| the Lunibulus III | cu Office, Divisi | on of Forestry, 5 | 700 mport W | .y, 1 un buillis, 11 | 1145N4 77707 401 | o, or contact ixevi | in viciniy ut 507 451 2002 |
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