

STATE OF ALASKA
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF FORESTRY

BID AND DEPOSIT FOR ADVERTISED TIMBER

Timber Sale Name: _____ Timber Sale Number: _____

SPECIES & ACRES	UNIT OF BID	MINIMUM BID PRICE ADVERTISED	TOTAL BID
Spruce, dead over 8 inches in diameter Spruce, live over 10 inches in diameter	Lump sum, for the entire sale.		

THE BIDDER AGREES:

1. To, within 30 days of award of sale, execute a contract of sale and furnish a satisfactory performance bond.
2. To furnish a copy of their Business License as satisfactory evidence of financial and legal competence to perform the obligations of the contract.
3. That the bid deposit may be retained by the State as liquidated damages, if the sale is not completed as specified in the published notice of sale.
4. That the bid deposit of the successful bidder shall, upon execution of the contract, be credited, as a stumpage deposit, to the amount due the State for stumpage as required by the contract of sale.
5. That if the contract of sale is terminated due to failure of the purchaser to comply with the terms of the contract or the Forest Resources and Practices Act and Regulations, any unused stumpage deposit may be retained by the State as liquidated damages.

It is understood that a bid of less than the advertised price for any species will invalidate this bid as a whole, and that bids will be evaluated on the basis of total return to the State.

The Bidder offers, and has enclosed the amount of: \$ _____, as a Bid Deposit of 10 % of their total bid.

The Total Bid is in the sum of _____ dollars,
(words)
(\$ _____)

Payable to the State of Alaska, as required by the published notice of sale.

Printed Name of Bidder

Signature

Date

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FOR OFFICE USE ONLY

This bid was opened and accepted as a qualified bid on _____ at _____

By, _____,
Name Title