

STATE OF ALASKA
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF FORESTRY

BID AND/OR DEPOSIT FOR ADVERTISED TIMBER

Subject to the provisions below, the following bid and/or deposit is submitted for State timber Sale No. _____

The term of the contract is until _____

SPECIES & PRODUCT	ESTIMATE VOLUME	UNIT OF MEASURE	APPRAISED UNIT PRICE	BID UNIT PRICE	TOTAL PRICE BID
GRAND TOTAL BID					

THE BIDDER AGREES:

- At the time of bidding, if bidding as an agent for an individual, partnership, corporation, or other legally established firm, to submit a notarized letter of authorization creating such agency or a power-of-attorney to the selling agent.
- To, within 30 days of award of sale, execute a contract of sale and furnish a satisfactory performance bond.
- To furnish, if requested, satisfactory evidence of financial and legal competence to perform the obligations of the contract.
- That the bid deposit may be retained by the State as liquidated damages, if the sale is not completed as specified in the published legal notice of sale.
- That the bid deposit of the successful bidder shall, upon execution of the contract, be credited, as a stumpage deposit, to the amount due the State for stumpage as required by the contract of sale.
- That, if the contract of sale is terminated due to failure of the purchaser to comply with the terms of the contract or the "Timber and Material Sales Regulations", any unused stumpage deposit may be retained by the State as liquidated damages.

It is understood that a bid of less than the advertised price for any species will invalidate this bid as a whole, and that bids will be evaluated on the basis of total return to the State.

The bidder transmits herewith a _____ for _____ of the Grand Total Bid in the sum of _____
(certified check, money order, cashier's check)

_____ dollars (\$ _____)
payable to the Alaska Department of Natural Resources as required by the published notice of sale.

Name of Bidder

Date

By, Signature

Address

Title

THIS SPACE FOR STATE USE ONLY

This bid was opened and/or accepted as a qualified bid on _____ at _____
(Date) (Time)

by _____
(Name)

_____ (Title)